

Agenda 06/16/2022

22-184881-Approving the transfer of Incremental Property Tax Revenue resulting from the Comprehensive Development Agreement (CDA) by and between the City of San Antonio, Weston Urban LLC and Frost Bank consistent with the FY2022 proposed budget, for FY2021 through and including FY2034 for the purpose of funding the City Tower Project located in Council District 1.

Section 1: Funding for any projects through the Houston Street TIRZ will be paid from Fund 29086006, Cost Center 0703280001 and General Ledger 5201040. Total funding should not exceed \$377,966.00 for the duration of this agreement.

Section 2: The financial allocations in this Ordinance are subject to approval by the Deputy Chief Financial Officer, City of San Antonio. The Deputy Chief Financial Officer may, subject to concurrence by the City Manager or the City Manager's designee, correct allocations to specific Cost Centers, WBS Elements, Internal Orders, General Ledger Accounts, and Fund Numbers as necessary to carry out the purpose of this Ordinance.